



GUJARAT NRE COKE LIMITED

REGISTERED OFFICE : 22, CAMAC STREET, BLOCK-C, 5TH FLOOR, KOLKATA - 700 016

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Declaration of Result of voting by Postal Ballot in terms of Postal Ballot Notice dated 9th March, 2009

Result of the voting conducted through Postal Ballot as per Notice dated 9th March, 2009 pursuant to Section 192A of the Companies Act, 1956 read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2001 are as follows. These results are based on the Report dated 2nd May, 2009 received from the Scrutinizer Mr S K Ghosh.

Sr No.	Subject Matter of Resolutions	No of valid postal ballot forms received	Votes in favour of the resolution	Votes against the resolution	% of votes in favour	No. of invalid postal ballot forms received
1	Issuance of Securities including Secured Redeemable Non-convertible Debentures with warrants for an amount not exceeding Rs. 1000 crores	595	219026887	6285099	97.21	25
2	Issue of Convertible Warrants to Non-promoter entity(ies) on Preferential/Private Placement basis	595	225255295	54541	99.97	25
3	Assignment of Keyman Insurance Policies	595	225245545	64211	99.97	25
4	Confirmation/Ratification of Guarantee given by Board of Directors under Section 372A of Companies Act, 1956	595	225271296	36830	99.98	25
5	Re-pricing of outstanding Stock Options under GNCL Employee Stock Option Scheme, 2007	595	218997097	6324301	97.19	25

The Special Resolutions No. 1 to 5 as set out in the Postal Ballot Notice dated 9th March, 2009, were accordingly approved and passed by the shareholders with requisite majority.

For Gujarat NRE Coke Ltd


G.L. Jagatramka
Chairman

Place : 22, Camac Street,
Block C, 5th Floor,
Kolkata – 700 016

Dated : 2nd May, 2009.