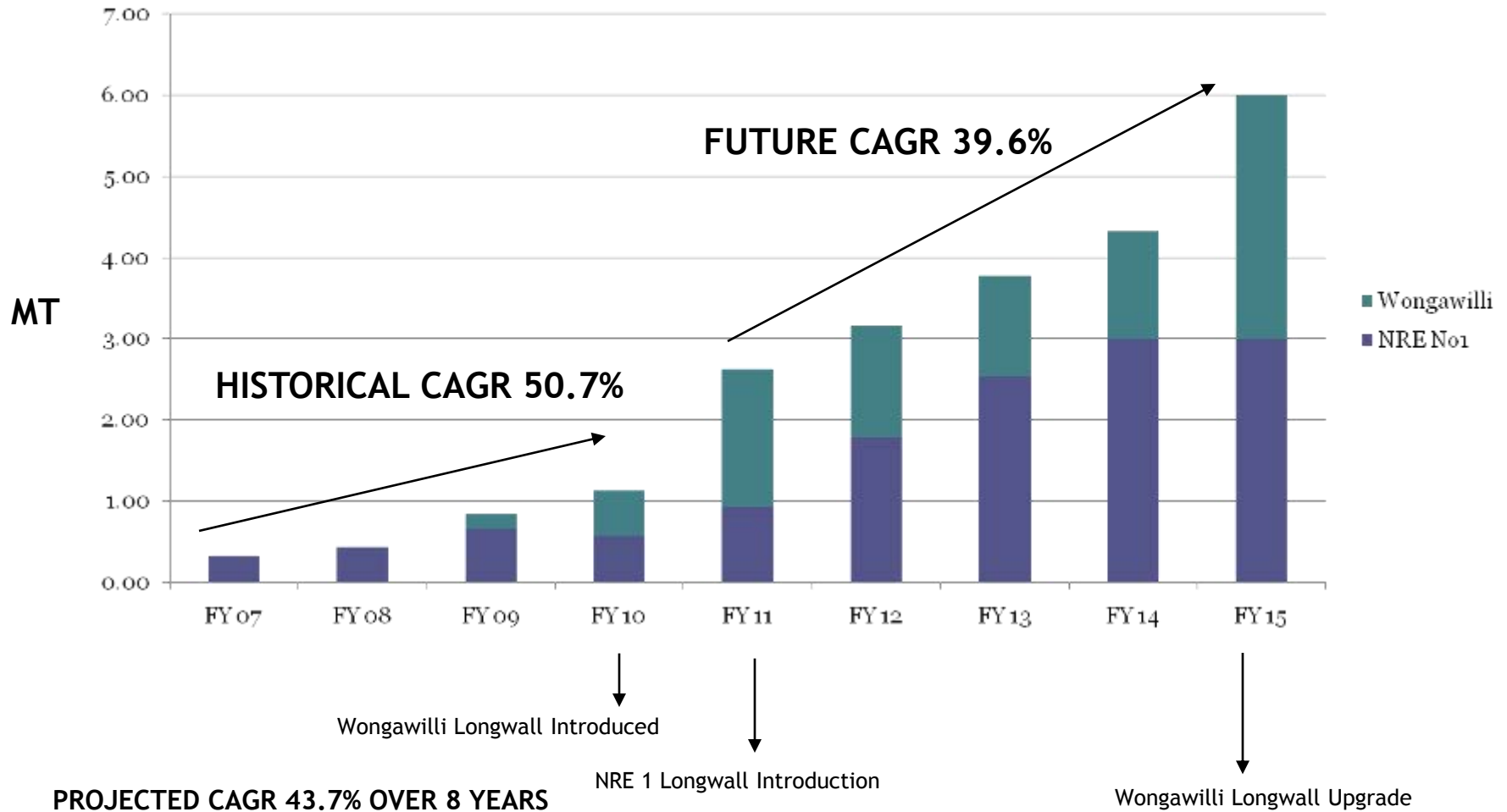


Seam	Resources (Mt)				Reserves (Mt)			Potential Reserves (Mt)*	As per mine plan (Mt)**
	Measured	Indicated	Inferred	Total	Proven	Probable	Total	Total	
Bulli	—	8.0	25.0	33.0	—	—	—	—	—
Wongawilli	21.0	16.0	114.0	151.0	2.7	5.1	7.8	23.0	30.8
Tongarra	—	—	74.0	74.0	—	—	—	—	—
Total	21.0	24.0	213.0	258.0	2.7	5.1	7.8	23.0	30.8

**Potential reserve of 23.0 million is additional to 7.8 million JORC reserves and based on mine plans drawn-up from inferred resources. Hence is not a part of JORC reserves.*

***Total of Reserves and Potential Reserves.*

Increase in mine production

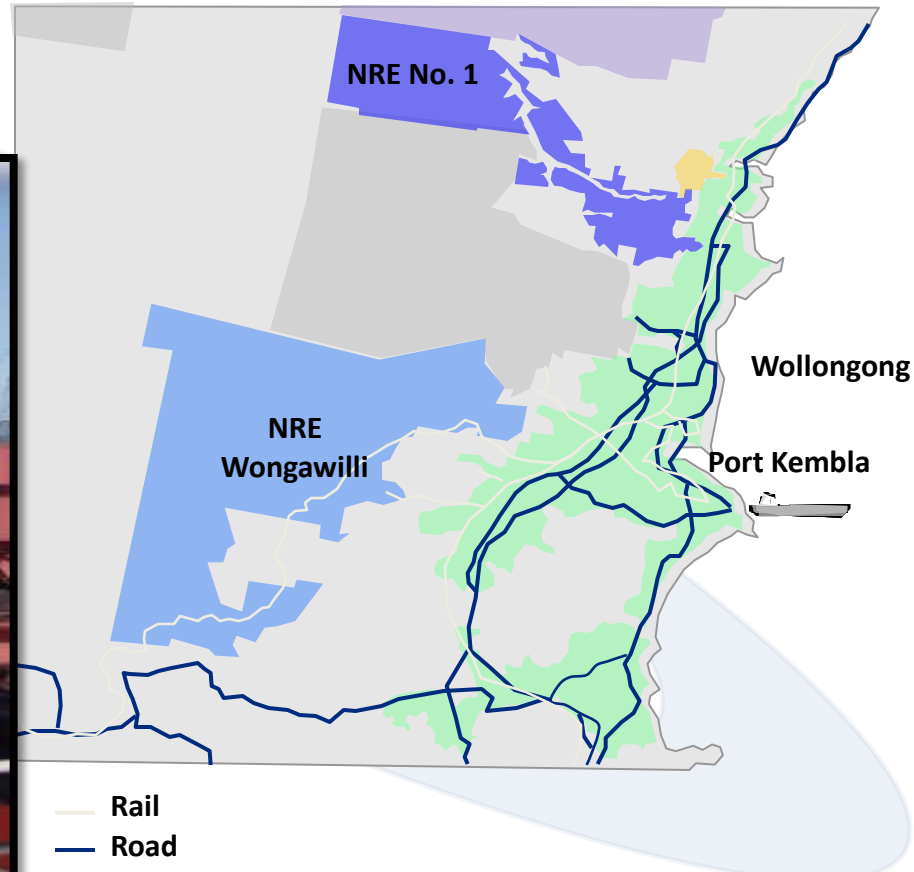




INFRASTRUCTURE POSITIONING

- Port Kembla Coal Terminal is an unconstrained coal export port
- ROM coal from NRE No.1 is transported via truck haulage
- ROM coal from Wongawilli is transported via rail

Gujarat NRE holds 16% stake & a seat on the Board in Port Kembla





Gujarat NRE –

- Evolving as a reliable prime quality hard coking coal supplier to India
- With increased production we are targeting to export unwashed coking coal to India
- Recently, the excess raw coal after export to India is being exported to China



Typical Specs of our Coal

Ash 8% - 13.5% (as desired)

Volatiles 22-24

Sulphur 0.5%

Phos 0.01 max

Fluidity 1000-2000 ddpm

CSN 9

MMR 1.20

(above specs represent the best Hard coking coal that a coke maker could source and produces very high strength coke with CSR > 68)



Why unwashed coking coal

Gujarat NRE has set up Wash plants at all its coke works in India

Allows flexibility in washing at different grades and improve yields as well as productivity

Capex as well as opex in India is lower than in Australia

Rejects used in brick making, cement and misc. uses



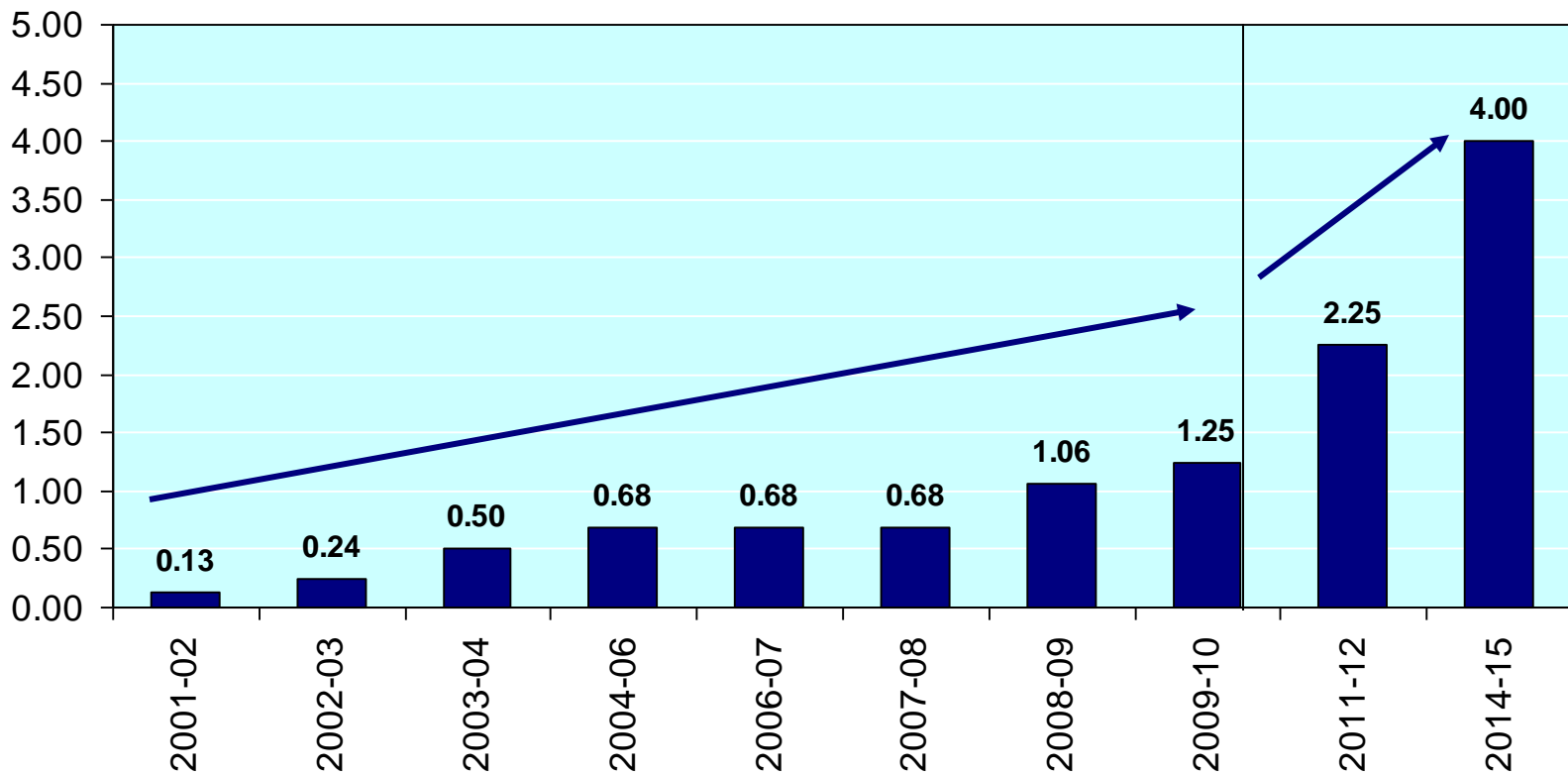
GUJARAT NRE COKE LIMITED



A SNAPSHOT

- Largest independent producer of Metallurgical Coke in India
- Listed on the Bombay and National Stock Exchanges, with a market capitalisation of around USD 1 billion (No. of shareholders 1,60,000)
- Profit earning and dividend paying with strong financials and credit rating of AA- for long term borrowing and PR1+ for short term borrowing.
- Met Coke capacity 1.25 million tons, being increased to 4 million tons by 2014/15.
- The 1st Indian Company to have exported Met Coke from India
- Strong focus on the Environment with ISO 14001:2004 & OHSAS 18001:1999 certification
- Rated one of the top 10 company by 10-years profit performance in the latest edition issued by Business Today on India's Most Valuable Companies

■ PRODUCTION CAPACITY (MMTPA)



Coke Exports by Gujarat NRE

- Brazil
- Argentina
- France
- Italy
- Japan
- South Africa
- Malaysia



With increased Coke capacity and a secured source of Hard Coking Coal from its own mines Gujarat NRE is a reliable Source of Met Coke Globally



THANK YOU

Mr Arun Kumar Jagatramka
Chairman & Managing Director
Gujarat NRE Coke Limited