

GUJARAT NRE COKE LIMITED

The Undiscovered Coking Coal Producer



April, 2011

DISCLAIMER & IMPORTANT NOTICE

This investor presentation (Presentation) has been prepared by Gujarat NRE Coke Limited (Gujarat).

Summary information

This Presentation contains summary information about Gujarat and its activities current as at the date of this Presentation. The information in this Presentation is of general background and does not purport to be complete. It should be read in conjunction with Gujarat's other periodic and continuous disclosure announcements lodged with the relevant Stock/Securities Exchange.

Not financial product advice

This Presentation is for information purposes only and is not a prospectus or offer document, financial product or investment advice or a recommendation to acquire Gujarat shares and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek legal and taxation advice appropriate to their jurisdiction. Gujarat is not licensed to provide financial product advice in respect of Gujarat shares.

Future performance

This Presentation may contain certain statements and projections provided by or on behalf of Gujarat with respect to anticipated future undertakings. Forward looking words such as, "expect", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" and other similar expressions are intended to identify forward-looking statements within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. These forward-looking statements reflect various assumptions by or on behalf of Gujarat. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining and/or coke production which may be beyond the control of Gujarat which could cause actual results or trends to differ materially, including but not limited to commodity price fluctuations, exploration results, ore reserve and mineral resource estimation, environmental risks, general operating risks, legislative and regulatory changes, project delay, ability to meet additional funding requirements, factors relating to title to properties, dependence on key personnel, share price volatility, approvals and cost estimates. Consequently, there can be no assurance that such statements and projections will be realised. Neither Gujarat, or any of its affiliates, advisers, consultants, agents or any of their respective officers or employees make any representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved. Such forward-looking statements only speak as to the date of this Presentation and Gujarat assumes no obligation to update such information.

DISCLAIMER & IMPORTANT NOTICE

Additionally, Gujarat makes no representation or warranty, express or implied, in relation to, and to the fullest extent permitted by law, no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by Gujarat as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this Presentation or any omission from this Presentation or of any other written or oral information or opinions provided now or in the future to any recipient of this Presentation or its advisers. In furnishing this Presentation, Gujarat undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

Investment risk

An investment in Gujarat shares is subject to investment and other known and unknown risks, some of which are beyond the control of Gujarat. Gujarat does not guarantee any particular rate of return or the performance of Gujarat. Persons should have regard to the risks outlined in this Presentation.

Not an offer

This Presentation does not constitute an offer, invitation or recommendation to subscribe for or purchase any security and neither this Presentation nor anything contained in it shall form the basis of any contract or commitment. In particular, this Presentation does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to any person that is, or is acting for the account or benefit of any "U.S. person" (as defined in Regulation S under the Securities Act of 1933, as amended (the "U.S. Securities Act")) ("US Person"). This document may not be distributed or released in the United States or to any U.S. Person. The securities in the proposed offering have not been and will not be registered under the U.S. Securities Act, or under the securities laws of any state of the United States. Accordingly, the securities in the proposed offering may not be offered or sold, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. Persons, except in compliance with the registration requirements under the U.S. Securities Act and any other applicable securities laws or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws.

GUJARAT NRE COKE LIMITED - A SNAPSHOT

- **Largest independent producer of Metallurgical Coke in India**
- **Listed on the Bombay and National Stock Exchanges, with a market capitalisation of around USD 0.70 billion (No. of shareholders 1,80,000)**
- **Profit earning and dividend paying with strong financials and credit rating of AA- for long term borrowing and PR1+ for short term borrowing.**
- **Met Coke capacity 1.434 million tons, being increased to 4 million tons by 2014/15.**
- **The only Indian Company to have exported LAMC from India (to Argentina, Brazil, South Africa & Europe).**
- **Strong focus on the Environment with ISO 14001:2004 & OHSAS 18001:1999 certification**
- **Rated one of the top 10 company by 10-years profit performance in the latest edition issued by Business Today on India's Most Valuable Companies**

GNCL OPERATIONS...

HARD COKING COAL (NSW, AUSTRALIA)

RESERVES 125 MMT
RESOURCES 651 MMT

Gujarat NRE Coking Coal Limited
(ASX: GNM)

NRE NO. 1 – 92 (314) million tonnes
NRE Wongawilli – 33 (337) million tonnes

In Australia

Waste Heat Recovery Power Plants

Khambhalia*	15 MW
Bhachau*	15 MW
Dharwad*	30 MW
Total	60 MW

Wind Power 87.5 MW

STEEL UNIT
TMT BARS : 0.311 MMTPA

Coal Washeries

Khambhalia	0.75
Bhachau	0.75
Dharwad	0.90

In India

LOW ASH METALLURGICAL COKE

1.434 MMTPA

KHAMBHALIA UNIT

0.358 MILLION MTPA

BHACHAU UNIT

0.324 MILLION MTPA

DHARWAD UNIT

0.248 MILLION MTPA

(Leased) AT DHARWAD

0.324 MILLION MTPA

AT BHACHAU

0.180 MILLION MTPA

* Under implementation

BOARD OF DIRECTORS



Mr. Girdharilal Jagatramka

Chairman Emeritus

- **The main promoter of GNCL. Has more than five decades of business experience**



Arun Kumar Jagatramka

Chairman & Managing Director

- **25 years of professional and management experience**
- **All India 1st rank gold medalist Chartered Accountant**
- **Director of Pike River, Port Kembla Coal Terminal, NSW Mineral Council and Australian Coal Research Association**
- **Appointed as an honorary NSW Sydney Ambassador to India**



Mrs. Mona Jagatramka

Non-Executive Director

- **10 years of experience in management and administration**
- **Active in the management & human resources for Gujarat NRE Group**
- **Also on the board of Gujarat NRE Coking Coal Limited**



Dr. Mahendra Kumar Loyalka

Non-Executive Director

- **Leading medical practitioner**
- **Past District Governor of Lions Club International**

BOARD OF DIRECTORS (contd..)



Mr. Chinubhai R Shah
Non-Executive Director

- **Former President of ICSI**
- **At present on the Board of Nirma Ltd., Adani Power Ltd., Cadila Pharmaceuticals Ltd., Apollo Hospitals International Ltd., Gujarat State Electricity Corpn. Ltd., etc.**
- **Also the Chairman of India Renal Foundation.**



Dr. Basudeb Sen
Non-Executive Director

- **Former CMD of IIBI**
- **Former Executive Director of UTI Mutual Fund.**
- **Holds directorship of various reputed Listed Companies viz. ITC Ltd., South Asian Petrochem Ltd., etc.**



Mr. Murari Sananguly
Non-Executive Director

- **Former CMD of Kudermukh Iron Ore Company Ltd.**
- **Presently on the Board of Coal India Ltd.**

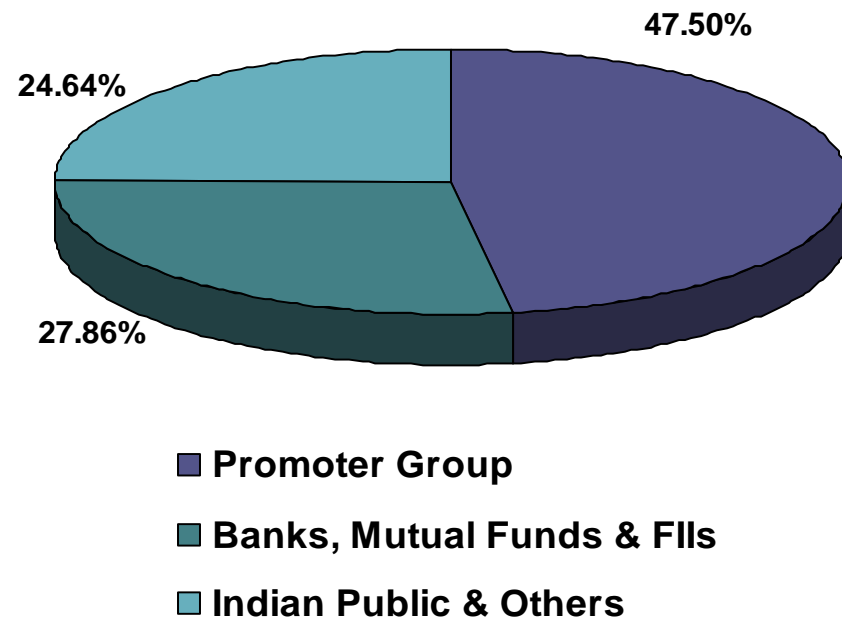


Mr. Subodh Kumar Agrawal
Non-Executive Director

- **Eminent Chartered Accountant**
- **Presently Member of Central Council of ICAI.**
- **Chairman, Committee for members in Industry (ICAI)**

SHAREHOLDING PATTERN

Sl. No.	Particulars	% of Holding
1	Promoter Group	47.50
2	Banks, Mutual Funds & FIIs	27.86
3	Indian Public and others	24.64
	Total	100.00



➤ Listed on BSE & NSE

➤ Script Code:

• For Ordinary Equity Shares: BSE – 512579 ; NSE - GUJNRECOKE ISIN no. - INE110D01013

• For B Equity Shares (DVR Shares) : BSE – 570003; NSE - GUJNREDVR ISIN no. - IN9110D01011

➤ Face Value : Rs. 10 per share

➤ Market Capitalization: Approx USD 0.70 Billion

GUJARAT NRE COKE LTD

**India's largest independent producer of
Metallurgical Coke**

**Total Capacity of
1.434 million tonnes per annum**



**62 wind turbines with
a combined total
capacity of 87.5 MW of
green power**

