

# GROWTH PLAN – CAPEX

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## **Expansion Capex: circa \$500 million**

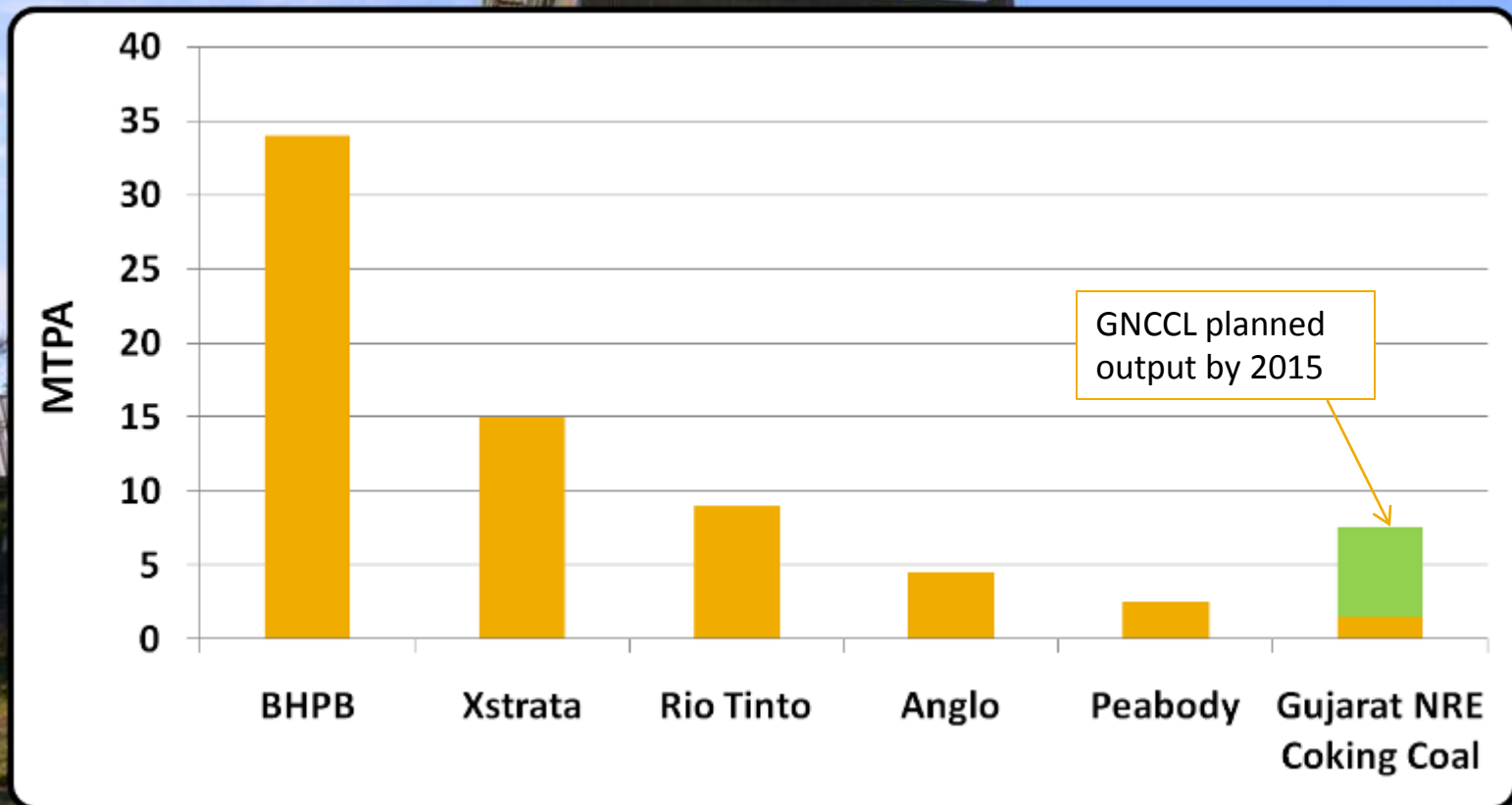
### **Current Status : NRE No. 1**

- Will result in > 4Mtpa capacity mine
- Wonga Mains development well advanced
- Tail Gate & Main Gate development advanced for LW installation in Dec 2011
- 4 x New CM's purchased
- New 4,000 tph conveyor commissioned
- Order for new 3,500 tph Joy LW placed

### **Current Status : NRE Wongawilli**

- Will result in > 4 Mtpa capacity mine
- Wonga South Portals started
- 2 x New CM's purchased
- Order for Joy LW upgrade placed

Poised to become one of the largest Hard Coking Coal producers from Australia in 4-5 years



## **ROM Coal – FOB Revenue**

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- **Net revenue is calculated on the wash plant yield from the Run of Mine production (ROM) for a hard coking coal product, energy coal product and rejects, with each product allocated a market price.**

For example 100 tonnes of ROM coal gives:

50 tonnes of hard coking coal at Peak Downs quarterly price;  
25 tonnes of energy coal at Newcastle price;  
25 tonnes of reject or waste material at no price.

- **A deduction is then made for wash-plant costs, ocean dead freight on reject tonnage, and local transport costs**
- **Historically this has resulted in ROM coal FOB price of ~52% to ~60% of the FOB hard coking coal benchmark price.**

# Commitment to the Community

Fundamental requirement for success: humanity



# Commitment to the Community

- Sponsor of various sporting events
- Major sponsor of Cricket NSW and South Coast Wolves
- Supporters of the Wollongong Hawks National basketball team
- A long term commitment to the Light & Hope Clubhouse Foundation for mental health
- Employing more than 500 people in the Illawarra region

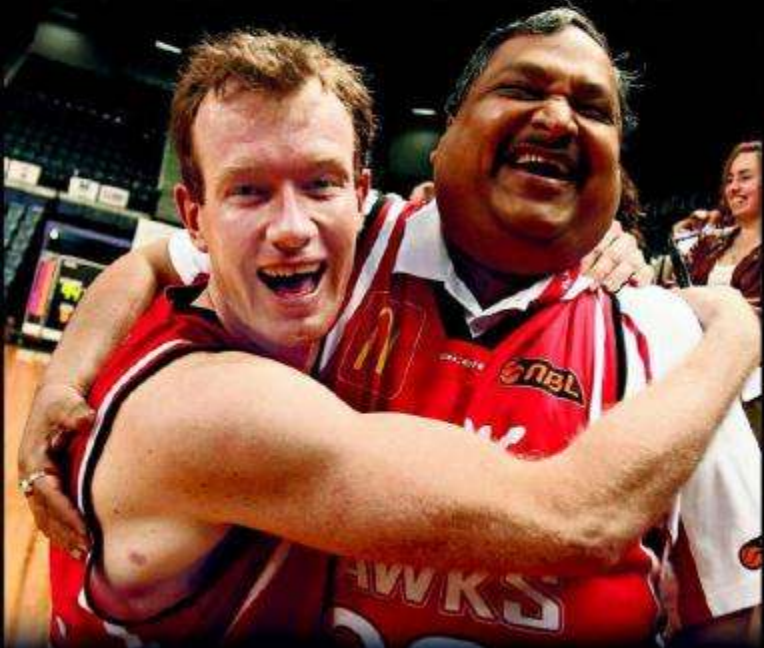






# Accolades

## Arun: our 2009 Person of the Year



### Premier's NSW Export Awards

The Australian Export Awards is a national awards program which recognizes and honors export excellence through innovation and commitment. The Company won **the 2009 Premier's NSW Export Award in Minerals and Energy sector** and became one of the finalists at National level.



## PREMIER'S NSW EXPORT AWARDS

Australian Institute of Export

2009 Category Winner: Minerals and Energy

In April 2008, appointed honorary **NSW "Sydney Ambassador" to India** by the Premier of NSW

Declared as the **"Person of the Year 2009"** by the Illawarra Mercury

# COMPETENT PERSON STATEMENT

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The information in this Presentation that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by, in relation to the Coal Resources for both NRE Wongawilli Colliery and NRE No. 1 Mine, Mr Barry Clark who is employed by Bureau Veritas International Trade Australia, and in relation to the Coal Reserves for both NRE Wongawilli Colliery and NRE No. 1 Mine, Mr Kris Markowski, an employee of Gujarat NRE Coking Coal Ltd.

Mr Clark is a Member/Fellow of The Australasian Institute of Mining and Metallurgy or the Australian Institute of Geoscientists. Mr Clark has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Clark consents to the inclusion in the Presentation of the matters based on his information in the form and context in which it appears.

Mr Markowski is a Member/Fellow of The Australasian Institute of Mining and Metallurgy or the Australian Institute of Geoscientists. Mr Markowski has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Markowski consents to the inclusion in the Presentation of the matters based on his information in the form and context in which it appears.

# THANK YOU



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