

NRE NO.1 COLLIERY

- **Located in the Southern Coalfields of NSW**
 - » ~10km north of Wollongong
 - » ~16km from Port Kembla Coal Terminal

- **Premium quality hard coking coal**

- **JORC reserves of 92MT and Resources of 314MT**
 - Targeting Wongawilli Coal Seam

- **Undertaking an upgrade of all mine infrastructure**

- **Currently developing for longwall extraction with plans to install longwall equipment by Dec 2011**
 - Targeting 3.0 Mtpa production by 2015

- **In excess of 30 years potential mine life**

NRE WONGAWILLI COLLIERY

- **Located in the Southern Coalfields of NSW**
 - » ~20km south west of Wollongong
 - » ~14km from Port Kembla Coal Terminal

- **Premium quality hard coking coal**

- **JORC reserves of 33Mt and resources of 337Mt**
 - Targeting Wongawilli Coal Seam

- **Currently undertaking longwall extraction from remnant areas**

- **Initiated new access driveage in support of new longwall panels to the west & south**
 - » Target production capacity to >3.0 Mtpa by 2015


- **In excess of 30 years potential mine life**

Excellent Rail – Road linkage



All product transported through
uncongested Port Kembla Coal terminal

Regional rail and port infrastructure
capacity of 18Mt

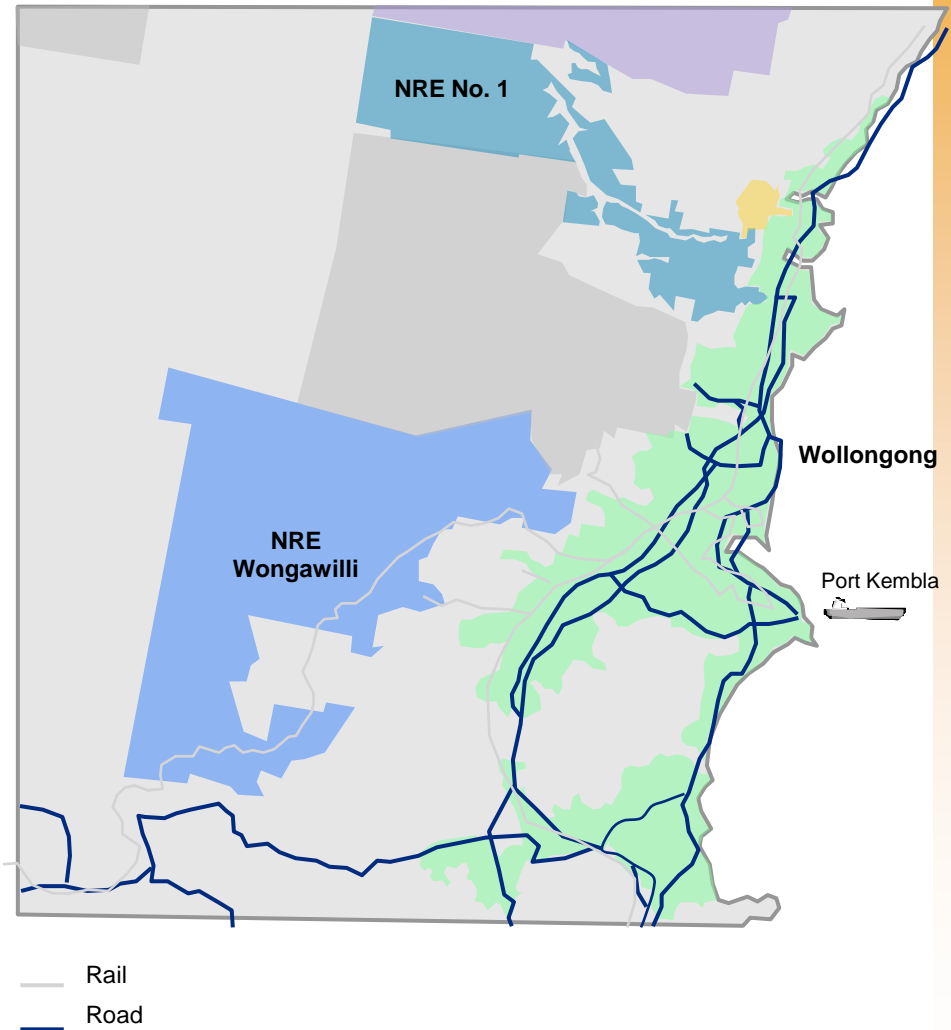
The background of the slide is a photograph of a large industrial facility, likely a coal terminal. A massive, dark grey conical pile of coal dominates the right side of the frame. A complex network of red metal structures, including conveyor belts and support beams, extends from the base of the pile towards the left. In the lower-left foreground, a large blue and black piece of heavy machinery, possibly a conveyor system, is visible. The sky is a clear, bright blue with some light, wispy clouds. The overall scene depicts a large-scale industrial operation.

Gujarat NRE holds 16%
equity in Port Kembla Coal
Terminal and a seat on the
Board.

EXPORT INFRASTRUCTURE POSITIONING



- Port Kembla Coal Terminal remains an unconstrained coal export port
 - 13.8 Mt throughput in FY 2010
 - ship loading capacity of 17.5 Mtpa being increased to 25 Mtpa
- ROM coal from NRE No.1 is transported via truck haulage to Port Kembla
 - proven ability to transport up to 3 Mtpa
- ROM coal from Wongawilli is transported via rail to Port Kembla
 - historically up to 2 Mtpa has been transported using existing infrastructure
 - the capital program budgets for an infrastructure upgrade that will allow for the transport of 4 Mtpa

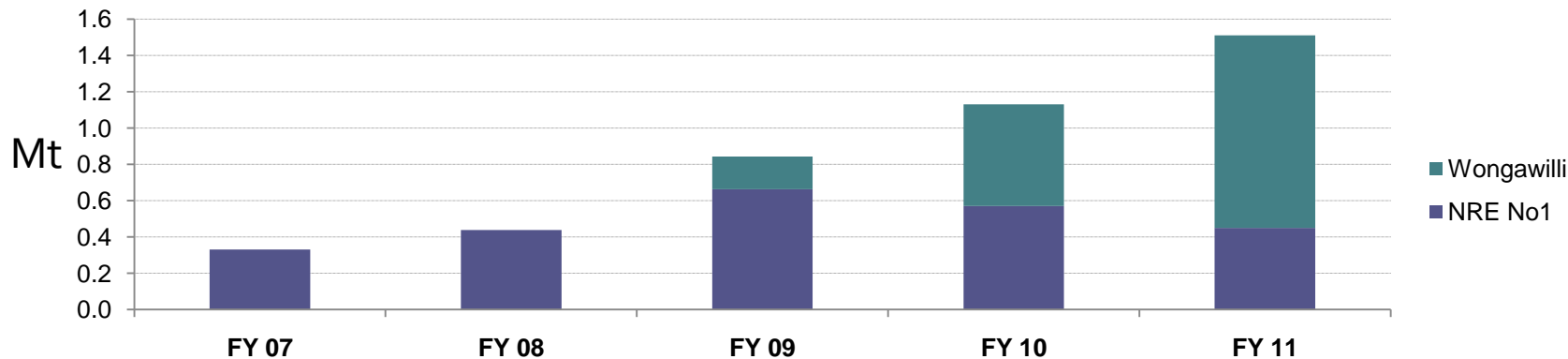


GROWTH PLAN – PRODUCTION FOCUS



- Target production 6 Mt by 2015

- Installation of Longwall in NRE no 1 mine & development of the Wongawilli Seam
- Up gradation of Longwall at Wongawilli mine & development of southern areas of Wongawilli seam
- Upgrading of infrastructure at both mines -with latent capacity beyond current business plan
- Potential for Bulli seam mining/extraction at both mines to complement the planned Wongawilli seam extraction



- FY 12 forecast production approximately 1.7 to 2Mt

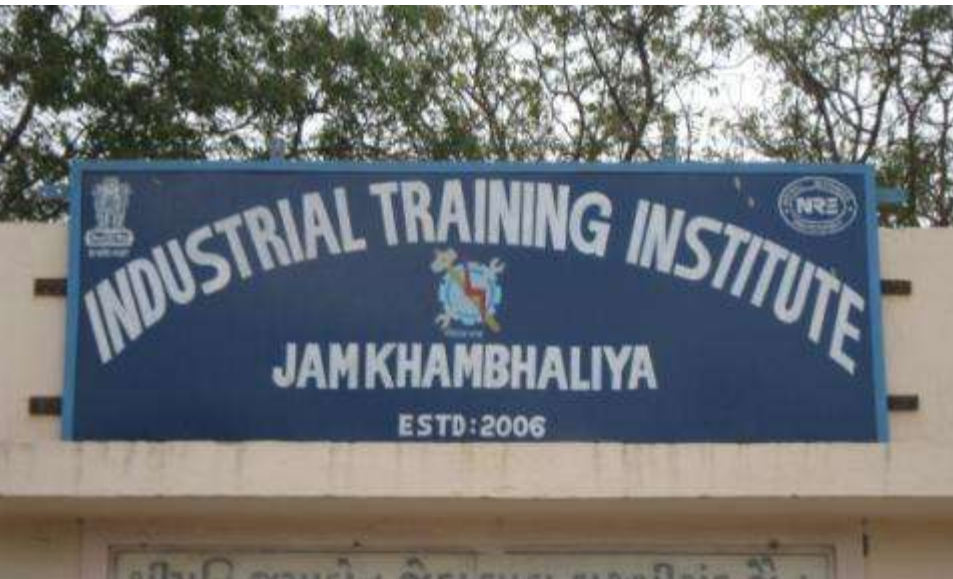
- Targeting all development for longwall mining in Wongawilli seam; Bulli seam production temporarily phased out

Longwall Mini Build

Longwall equipment has been ordered & is being assembled on site:



Commitment to the Community



Strong bonds with the Community

- Sponsor of various sporting events
- Major sponsor of Cricket NSW and South Coast Wolves
- Supporters and title sponsor of the Wollongong NRE Hawks National basketball league team
- A long term commitment to the Light & Hope Clubhouse Foundation for mental health





Community is at the heart of development





THANK YOU

Mr Arun Kumar Jagatramka
Chairman & Managing Director
Gujarat NRE Coke Limited